



Marshall & Ilsley Corporation Credit Quality First Quarter 2010



Forward-looking statements

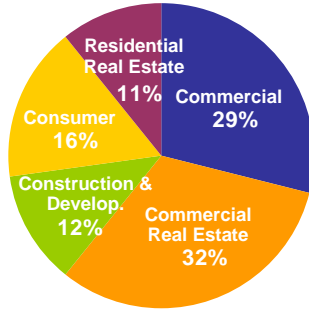
This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, without limitation, statements regarding expected financial and operating activities and results that are preceded by, followed by, or that include words such as "may," "expects," "anticipates," "estimates" or "believes." Such statements are subject to important factors that could cause M&I's actual results to differ materially from those anticipated by the forward-looking statements. These factors include (i) general business and economic conditions, including credit risk and interest rate risk, (ii) M&I's exposure to increased credit risks associated with its real estate loans, (iii) various factors, including changes in economic conditions affecting borrowers, new information regarding existing loans and identification of additional problem loans, which could require an increase in M&I's allowance for loan and lease losses, (iv) federal and state agency regulation and enforcement actions, which could limit M&I's activities, increase its cost structures or have other negative effects on M&I, (v) M&I's ability to maintain required levels of capital, (vi) the impact of recent and future legislative initiatives on the financial markets or on M&I, (vii) M&I's exposure to the actions and potential failure of other financial institutions, (viii) volatility in M&I's stock price and in the capital and credit markets in general, and (ix) those factors referenced in Item 1A. Risk Factors in M&I's Annual Report on Form 10-K for the year ended December 31, 2009 and as may be described from time to time in M&I's subsequent SEC filings, which factors are incorporated herein by reference. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect only M&I's belief as of the date of this presentation. Except as required by federal securities law, M&I undertakes no obligation to update these forward-looking statements or reflect events or circumstances after the date of this presentation.



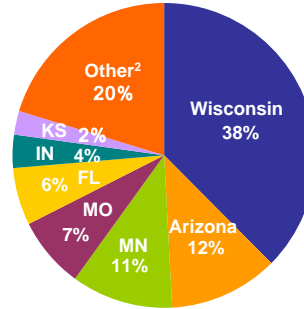
Diversified loan portfolio

Total loans at March 31, 2010: \$43 billion

Loans by asset class



Loans by geography¹



¹ Geography based on property zip code.

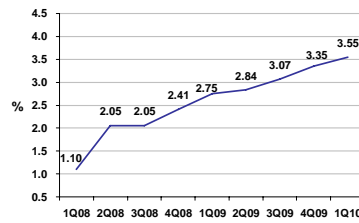
² Other geography includes Illinois (5%) and states < 2% (15%).



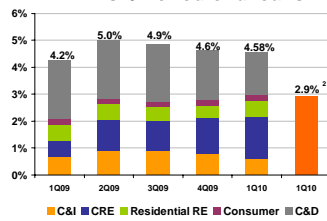
Continued credit stabilization

- Nonperforming loans below \$2.0 billion
- Challenges well understood and manageable
- Proactively addressing credit
 - Identifying and writing down troubled assets
 - Selling problem loans (\$2.1 billion since 1Q08)
 - Reducing exposure to C&D loans (below 12.0% of total loans)
 - Building loan loss reserves (LLR up 179% since 1Q08)
- Continued encouraging signs credit quality is improving

Reserves / Period-end loans



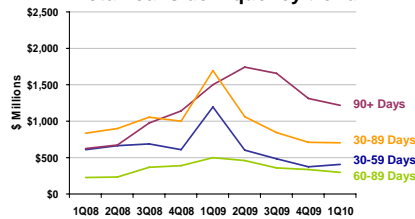
NPLs¹ / Period-end loans



¹ NPLs exclude renegotiated loans.

² Excludes NPLs < 90 days past due.

Total loans delinquency trend





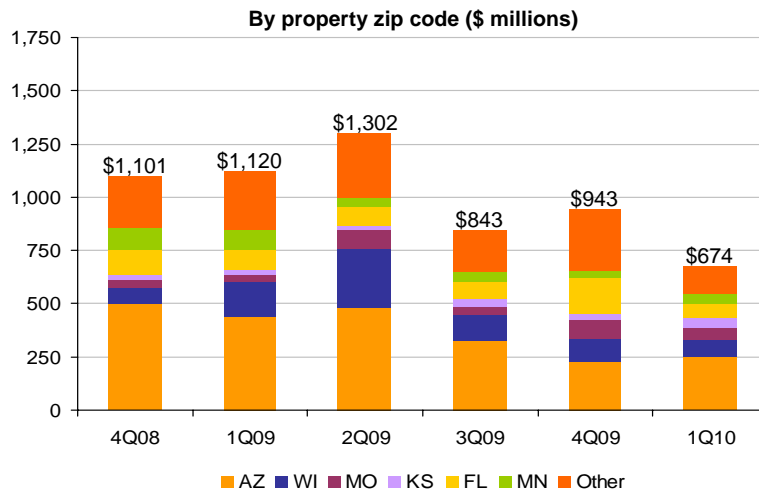
Stabilizing inflows of nonperforming loans

(\$mil)	2008				2009				2010
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Beginning	\$687	\$774	\$1,007	\$1,261	\$1,527	\$2,075	\$2,416	\$2,250	\$2,045
Increases	455	749	636	1,101	1,120	1,302	843	943 ¹	674
Decreases:									
Charge-offs	104	229	109	438	202	474	383	486	372
ORE / Sold	158	132	168	182	188	208	325	344	195
Accrual / TDR	22	71	37	105	72	91	124	120	58
Paydowns / Other	84	84	68	110	110	188	177	198	140
Total Decreases	368	516	382	835	572	961	1,009	1,148	765
Ending	\$774	\$1,007	\$1,261	\$1,527	\$2,075	\$2,416	\$2,250	\$2,045	\$1,954

¹ Includes \$170 million transfer of related renegotiated commercial real estate loans discussed in 4Q09 earnings release conference call.



Nonperforming loan inflows



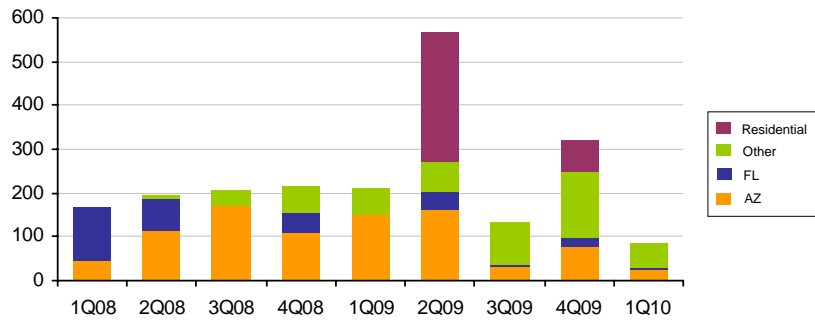
Indiana is included in other.



Aggressively selling problem assets

- Disposition strategy initially focused on Florida and then Arizona
 - Limited inventory remains for additional large loan sales in those geographies

Loan sale history by quarter (\$ Millions)¹



¹ Based on unpaid principal balance.



Strong reserve coverage

As of March 31, 2010
(\$ millions)

- Total nonperforming loans¹
 - Unpaid principal balance \$2,782
 - Lifetime charge-offs 828
 - Ledger balance \$1,954
- Total reserve for loan & lease losses \$1,515
- Loan loss reserve coverage ratio 80%²

Nonperforming loans subject to specific impairment analysis (FAS 114)

- Total nonperforming loans
 - Unpaid principal balance \$1,868
 - Lifetime charge-offs 547
 - Ledger balance \$1,321
- Reserves based on specific impairment analysis \$228
- Lifetime charge-offs result in 29% haircut

Note: Nonperforming loans > \$1 million are analyzed for impairment on a quarterly basis and written down to net realizable value.

Nonperforming loans NOT subject to specific impairment analysis

- Total nonperforming loans
 - Unpaid principal balance \$914
 - Lifetime charge-offs 281
 - Ledger balance \$633
- Reserves net of specific allocation \$1,155³
- Loan loss reserve coverage ratio of loans not subject to specific impairment analysis 182%

¹ Includes \$55 million of nonperforming loans held for sale.

² Loan loss coverage ratio excludes nonperforming loans held for sale.

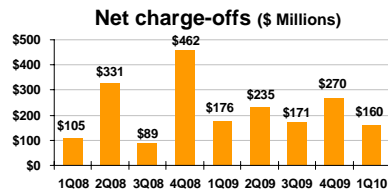
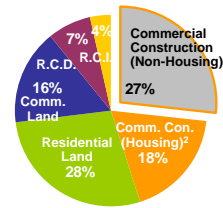
³ Excludes \$132 million of loan loss reserve assigned to renegotiated loans.



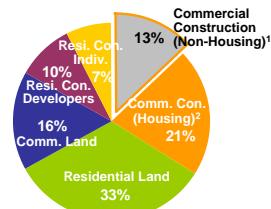
Shrinking stressed C&D portfolio

- C&D loans of \$5 billion (12.0% of total loans)
- C&D nonperforming loans of \$682 million (35% of total NPLs)
 - Non-housing commercial construction portfolio performing well
- Aggressively shrinking C&D portfolio
 - Proactively restructuring, charging off, and selling loans
 - Currently less than 12.0% of total loans vs. 23% in 3Q07
 - C&D loans have decreased \$5.3 billion or 51% vs. 1Q08
 - Targeting no more than 10% of total loans

Loans: \$5 billion



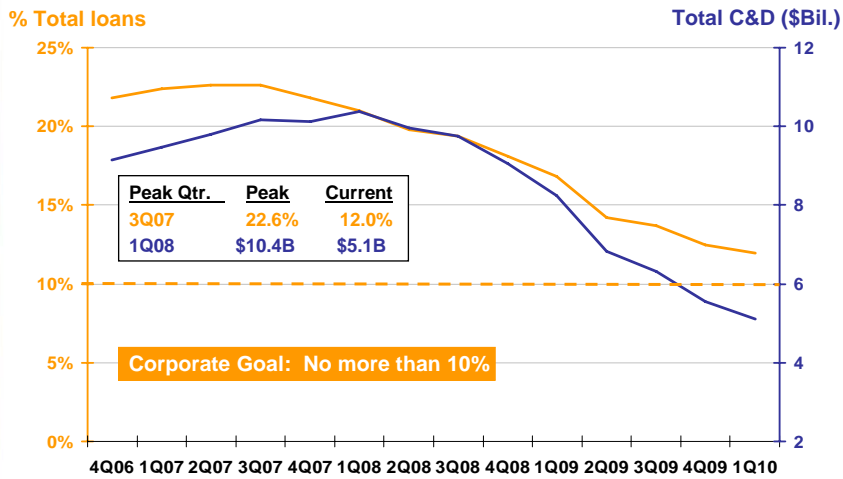
Nonperforming: \$682 million



¹ Includes commercial & industrial and agricultural real estate C&D loans.
² Includes land and residential property loans.



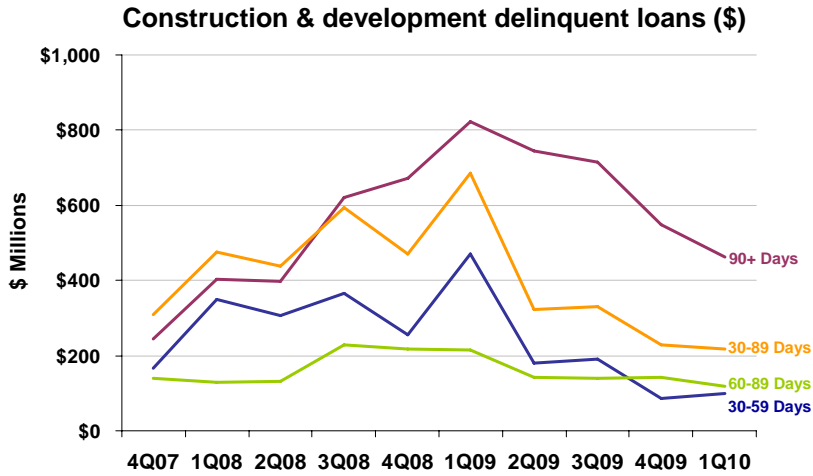
Reducing exposure to C&D loans



Note: C&D are construction and development loans; figures based on period-end balances.

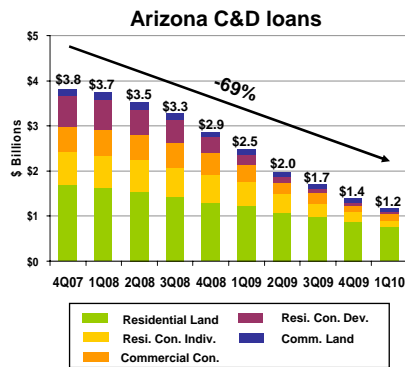


C&D delinquency trends



Arizona total C&D loans down 69%

- Aggressively shrinking Arizona portfolio
 - Total C&D loans have decreased by \$2.6 billion or 69% since 4Q07



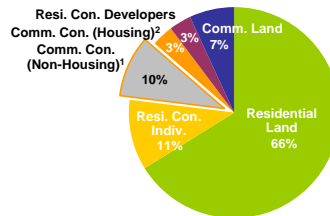
Note: Geography based on property zip code.

¹ Includes commercial & industrial and agricultural real estate C&D loans.

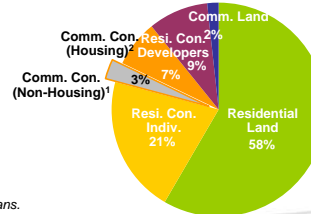
² Includes land and residential property loans.

March 31, 2010

Loans: \$1.2 billion



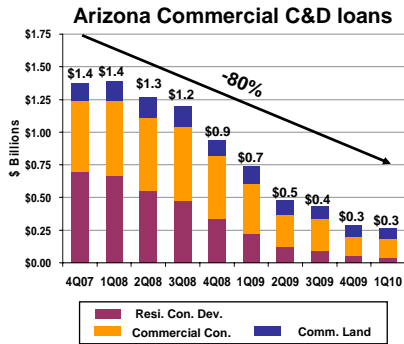
Nonperforming: \$174 million or 14.8% loans





Arizona commercial C&D loans down 80%

- Aggressively shrinking Arizona portfolio
 - Commercial C&D loans have decreased by \$1.1 billion or 80% since 4Q07



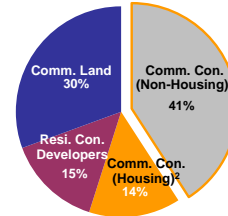
Note: Geography based on property zip code.

¹ Includes commercial & industrial and agricultural real estate C&D loans.

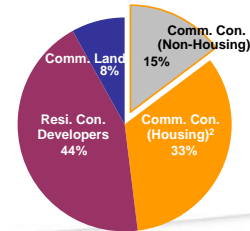
² Includes land and residential property loans.

March 31, 2010

Loans: \$269 million

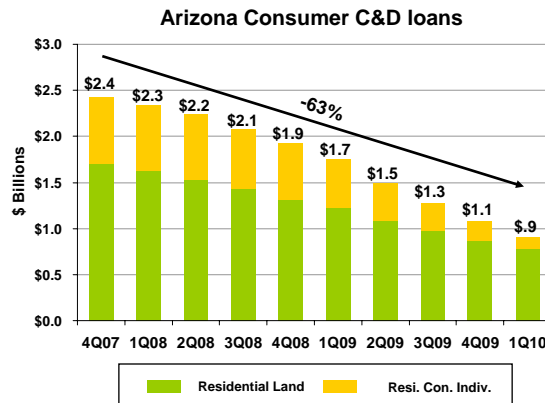


Nonperforming: \$36 million or 13.4% loans



Arizona consumer C&D loans down 63%

- Aggressively shrinking Arizona portfolio
 - Consumer C&D loans have decreased by \$1.5 billion or 63% since 4Q07
 - Nonperforming: \$138M or 15.2% loans



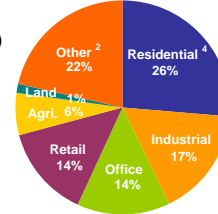
Note: Geography based on property zip code.



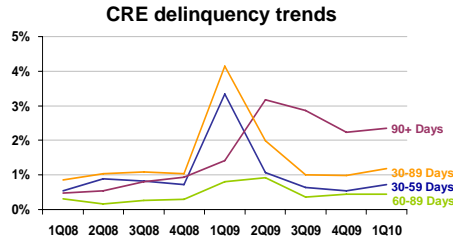
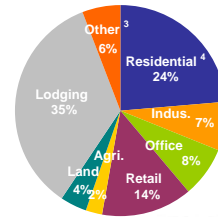
Commercial real estate¹ portfolio

- CRE loans of \$14 billion (32% of total loans)
- **37% owner-occupied on business real estate loans**
- CRE nonperforming loans of \$657 million (34% of total NPLs)
 - Approx. 4.9% of total CRE loans vs. 4.3% in 4Q09
- 45% of NPL's are current
- NCOs have been relatively stable at approx. 2% of loans

Loans: \$14 billion



Nonperforming: \$657 million



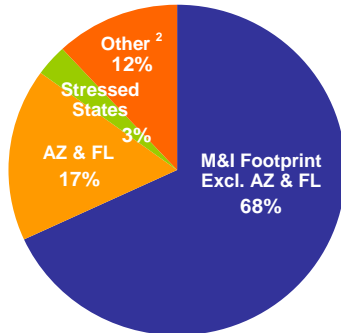
¹ CRE does not include commercial land & construction loans.
² Other category includes Lodging (7%), Medical Facilities (4%), & other < 3% (11%).
³ Other category includes other < 2% (6%).
⁴ Over 90% are multi-family loans and business purpose loans backed by a 1-4 family residence.



Business real estate loans

Loans outstanding at March 31, 2010: \$9.2 billion

By state¹



	\$ Millions			
	Business Real Estate Loans	Total Loans	NPL's	NPL %
Wisconsin	\$3,398	\$82	2.4	%
Minnesota	1,269	14	1.1	
Missouri	901	83	9.2	
Kansas	323	20	6.1	
Indiana	370	12	3.1	
Total M&I Footprint States Excl. AZ & FL	6,262	210	3.4	
Arizona	827	26	3.1	
Florida	763	59	7.7	
Total AZ & FL	1,589	85	5.3	
Economically Stressed States³	299	64	21.4	
Remaining States	1,063	128	12.1	
Total Business Real Estate	\$9,213	\$487	5.3	

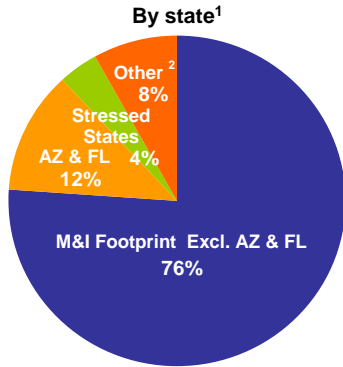
57% of NPL's are current

¹ Geography based on property zip code.
² Other includes IL (4%) and other states < 2% (8%).
³ Includes OH, MI, CA, GA, NV & NY.
 Totals may not foot due to rounding.



Multifamily loans

Loans outstanding at March 31, 2010: \$3.6 billion



Wisconsin			
Minnesota			
Missouri			
Kansas			
Indiana			
Total M&I Footprint States Excl. AZ & FL			
Arizona			
Florida			
Total AZ & FL			
Economically Stressed States³			
Remaining States			
Total Multi-Family Loans			

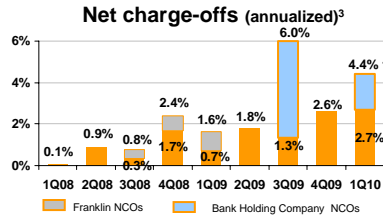
\$ Millions			
Multi-family Loans			
Total Loans	NPL's	NPL %	
\$2,064	\$42	2.1 %	
318	8	2.4	
202	13	6.6	
55	6	11.7	
46	2	4.7	
2,686	72	2.7	
160	13	8.3	
264	52	19.8	
425	66	15.4	
160	0	0.3	
286	15	5.4	
\$3,557	\$154	4.3 %	

¹ Geography based on property zip code.
² Other includes IL (5%) and other states <2% (3%).
³ Includes OH, MI, CA, GA, NV & NY. NPL's are less than \$1 million.
 Totals may not foot due to rounding.



Commercial & industrial loans

- C&I loans of \$12 billion (29% of total loans)
- C&I nonperforming loans of \$253 million (13% of total NPLs)

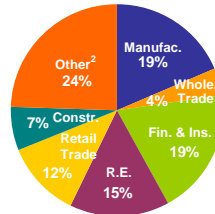


¹ Other category includes Professional (5%), Management Companies (4%), Ag. Forestry Fishing Hunting (4%), Transportation & Warehousing (4%), Health Care (3%) and other <3% (11%).
² Other category includes Professional (5%), Management Companies (4%) and other <3% (15%).
³ Based on end of period loan balance.
⁴ \$50M of 1Q10 bank holding company NCO's had been fully reserved since 1Q09.

Loans: \$12 billion



Nonperforming: \$253 million

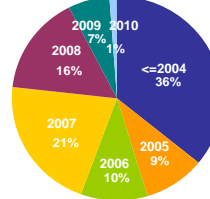




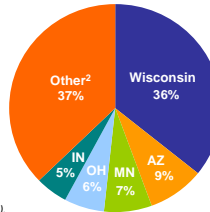
Home equity lines / loans

- Home equity lines / loans of \$4.6 billion (11% of total loans)
 - 59% lines and 41% loans
 - 45% secured by first mortgage
 - 60% HELOC drawn
- Home equity nonperforming lines / loans of \$80 million (4% of total NPLs)

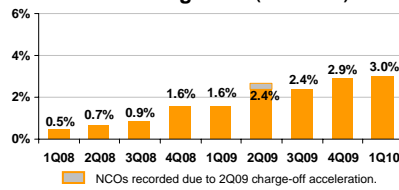
By vintage
(Sold majority of 2005 & 2006 originations)



By geography¹
(Low Arizona exposure)



Net charge-offs (annualized)³



■ NCOs recorded due to 2Q09 charge-off acceleration.

¹ Geography based on property zip code.

² Other geography includes Missouri (5%), Florida (4%), Illinois (4%), and states < 3% (2.4%).

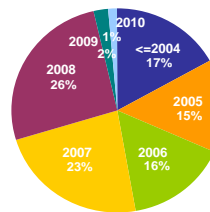
³ Based on end of period loan balance.



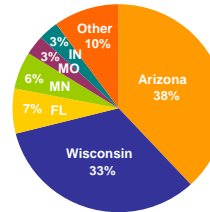
Residential real estate loans

- RRE loans of \$5 billion (11% of total loans)
 - Predominantly prime with no option ARMS or subprime
- RRE nonperforming loans of \$270 million (14% of total NPLs)
- Arizona has realized the most deterioration
 - 9.1% in nonperforming status

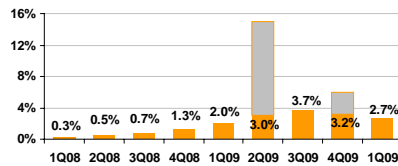
By vintage



By geography¹



Net charge-offs (annualized)²



■ NCOs recorded due to 2Q09 charge-off acceleration and impact of loan sales completed on 7/31/09 and in 4Q09.

¹ Geography based on property zip code.

² Based on end of period loan balance.

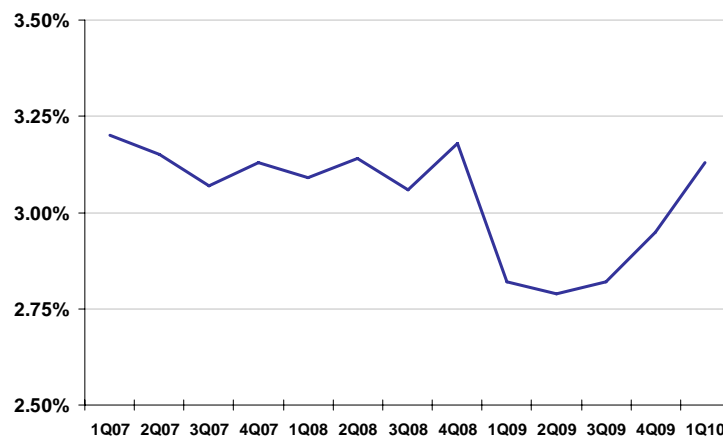


Appendix A

Business Overview



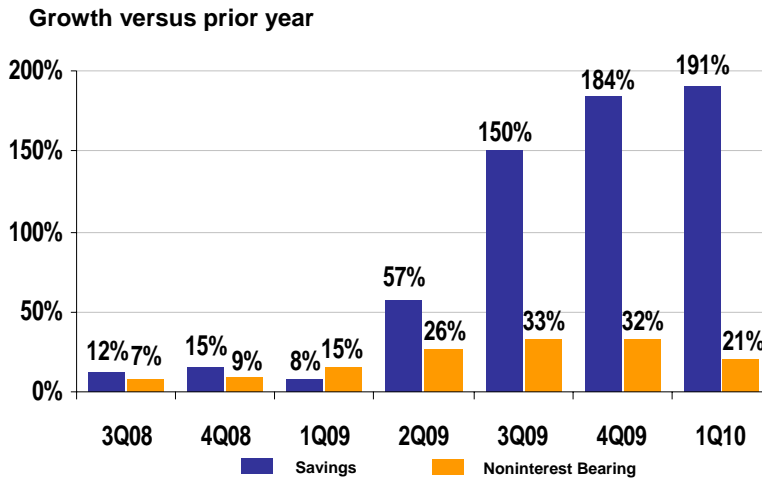
Net interest margin



Net interest margin (FTE) / average earning assets shown.



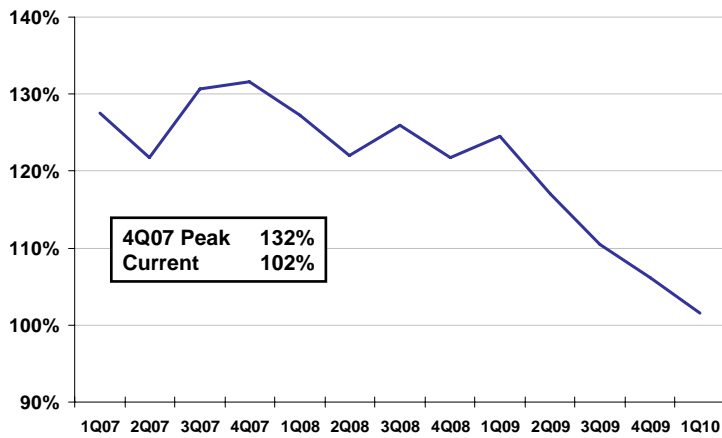
Deposit growth



Growth based on quarter to date averages.



Total loans to total deposits



4Q07 Peak	132%
Current	102%

Ratio based on period end balances.



Appendix B

Loan portfolio summary

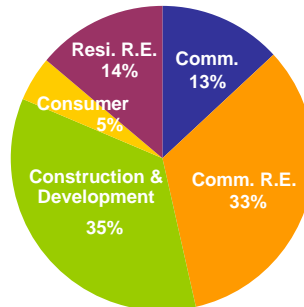
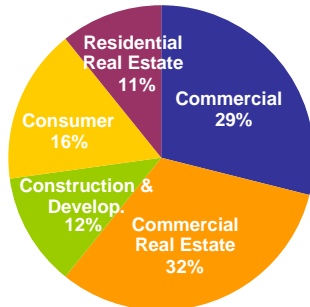


Total loans by asset class

March 31, 2010

Loans: \$43 billion

Nonperforming: \$1,954 million or 4.58% loans



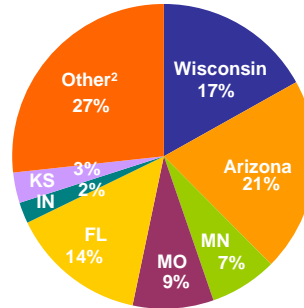
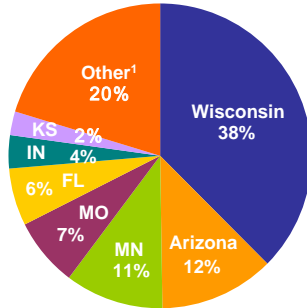


Total loans by property zip code

March 31, 2010

Loans: \$43 billion

Nonperforming: \$1,954 million or 4.58% loans



¹ Other category includes Illinois (5%) and states < 2% (15%).

² Other category includes Illinois (8%), Ohio (4%) and states < 3% (15%).

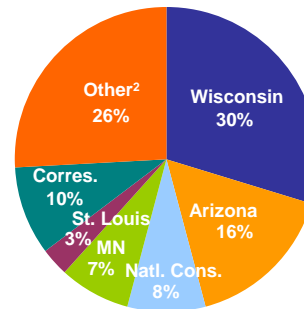
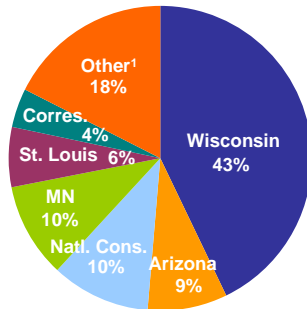


Total loans by M&I business unit

March 31, 2010

Loans: \$43 billion

Nonperforming: \$1,954 million or 4.58% loans



¹ Other category includes Kansas City (5%), Florida (4%), Indiana (4%), Private Banking (3%), and Other (2%).

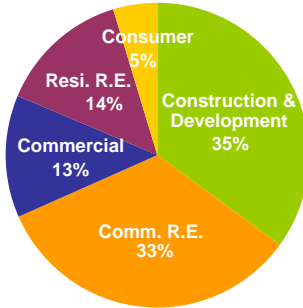
² Other category includes Florida (11%), Kansas City (10%), Indiana (3%), and Private Banking (2%).



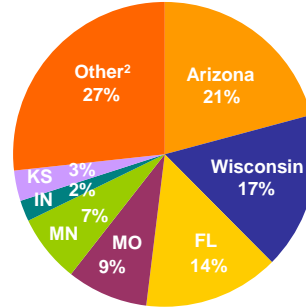
Total nonperforming loans

Nonperforming loans at March 31, 2010: \$1,954 million

By loan category



By state¹



¹ Geography based on property zip code.

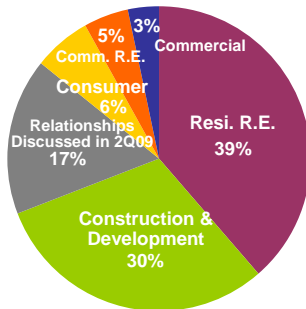
² Other category includes Illinois (8%), Ohio (4%) and states < 3% (15%).



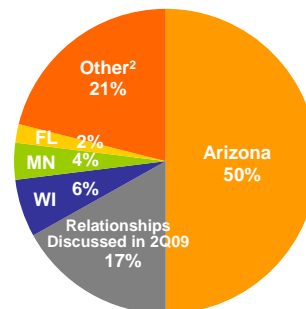
Total renegotiated loans

Renegotiated loans at March 31, 2010: \$732 million

By loan category



By state¹

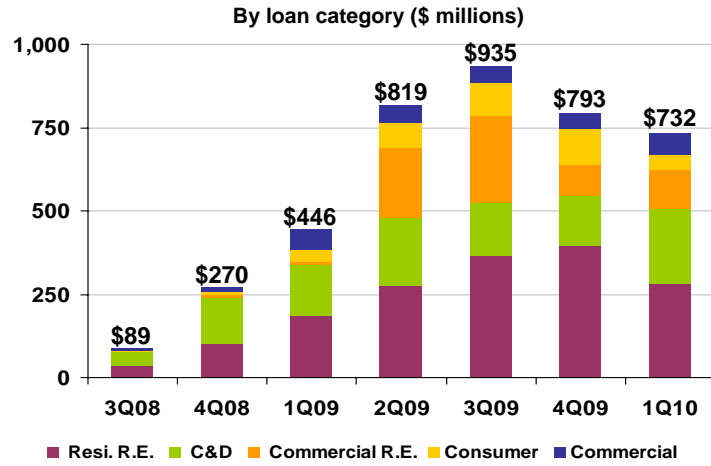


¹ Geography based on property zip code.

² Other category includes Colorado (5%), Illinois (5%) & states < 3% (11%).



Total renegotiated loans



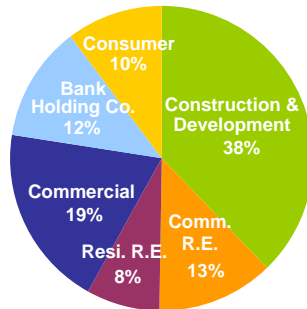
Based on period end balances.



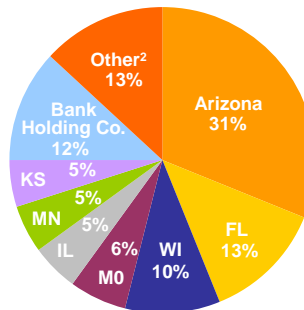
Total net charge-offs

Net charge-offs for 2010 first quarter: \$423 million

By loan category



By state¹



¹ Geography based on property zip code.

² Other category includes California (3%) and states < 3% (10%).



Appendix C

Construction & development loans (C&D)

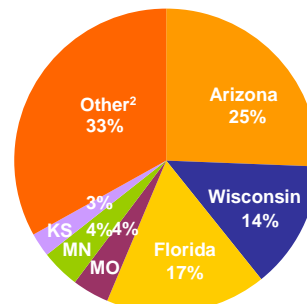
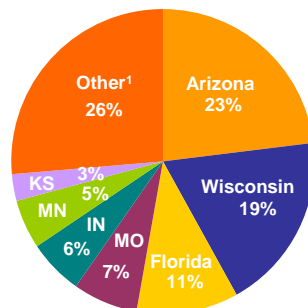


C&D loans by property zip code

March 31, 2010

Loans: \$5 billion
(peak \$10 billion 1Q08)

Nonperforming: \$682 million or 13.4% loans



¹ Other category includes Illinois (7%) and states < 4% (19%).

² Other category includes Illinois (14%) Arkansas (6%), and states < 3% (13%).

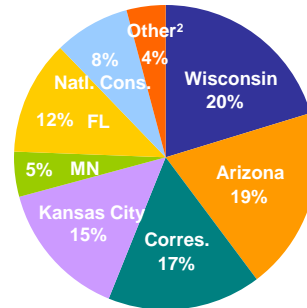
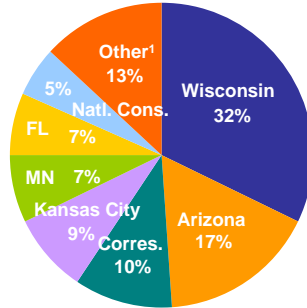


C&D loans by M&I business unit

March 31, 2010

Loans: \$5 billion
(peak \$10 billion 1Q08)

Nonperforming: \$682 million or 13.4% loans



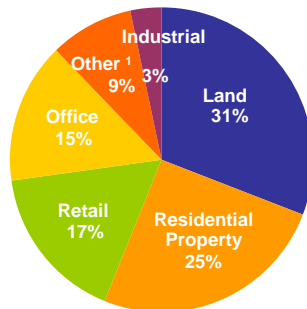
¹ Other category includes Indiana (8%), St. Louis (4%) and Private Banking (1%).
² Other category includes Indiana (2%), St. Louis (1%) and Private Banking (1%).



Commercial land & construction loans

Loans outstanding at March 31, 2010: \$3.1 billion

By loan property type



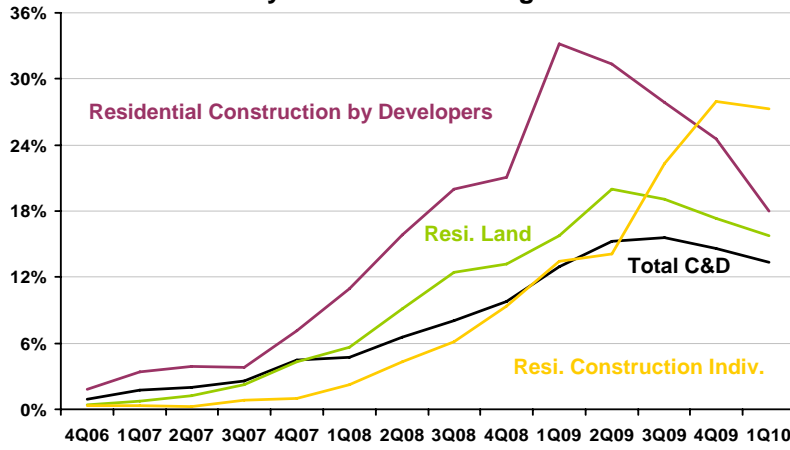
Property Type	Comm. Land & Construction Loans		
	\$ Millions	% Total	NPL %
Commercial & Industrial			
Industrial	\$104	3	5.6 %
Retail	521	17	13.8
Office	466	15	0.6
Other ¹	285	9	4.3
Total C&I	\$1,376	44	6.7
Land	965	31	16.1
Residential Property	790	25	11.9
Agricultural Real Estate	1	0	0.0
Other	2	0	N/A
Total	\$3,133	100	10.9 %

¹ Other category includes Lodging (4%), Medical (2%), and other < 2% (3%).
Totals may not foot due to rounding.



C&D nonperforming loans

Nonperforming loans / Period-end loans by selected loan categories

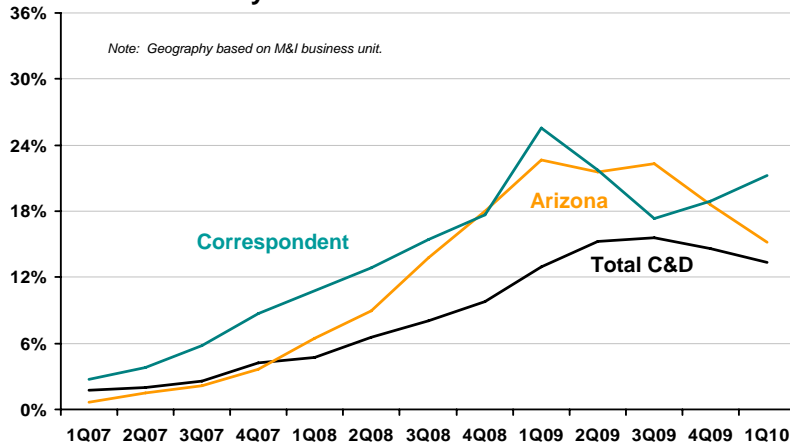


Note: Except for total loans, the ratio is based on previous nonperforming loans definition prior to 4Q07.



C&D nonperforming loans

Nonperforming loans / Period-end loans by selected M&I business unit



Note: Geography based on M&I business unit.

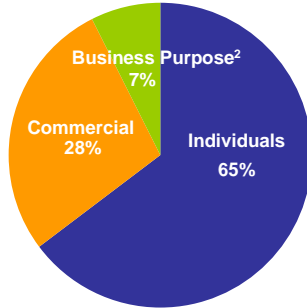
Note: Except for total loans, the ratio is based on previous nonperforming loans definition prior to 4Q07.



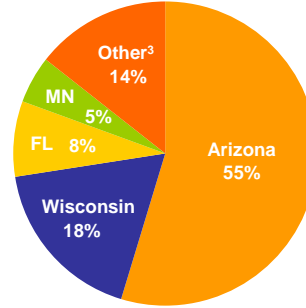
Total residential land loans

Loans outstanding at March 31, 2010: \$1.4 billion

By customer type



By state¹



¹ Geography based on property zip code.

² Loans to mid-sized local and regional builders to acquire and develop land for 1-4 family homes.

³ Other category includes St. Louis (2%), Kansas City (2%) & other states (11%).

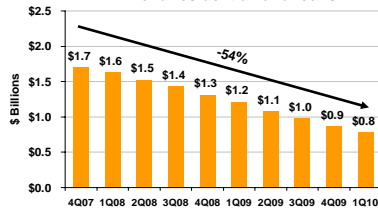


Arizona residential land loans

Key Statistics at March 31, 2010

- Total loans outstanding: \$778 million
- Total nonperforming loans: \$101 million or 13.0%
- Loans to individuals
 - Loans outstanding: \$667 million
 - Updated FICO on performing loans: 723
 - Average loan size: \$170 thousand
 - Nonperforming loans: \$83 million or 12.4%
- Loans to individuals (Maricopa County)
 - Loans outstanding: \$434 million
 - Average loan size: \$213 thousand
 - Nonperforming loans: \$59 million or 13.5%

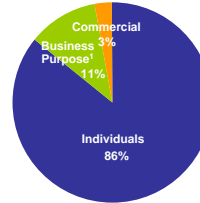
Arizona residential land loans



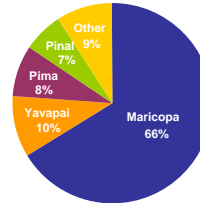
¹ Loans to mid-sized local and regional builders to acquire and develop land for 1-4 family homes.

² Geography based on property zip code.

By customer type



By county²

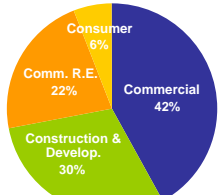




Correspondent banking loans

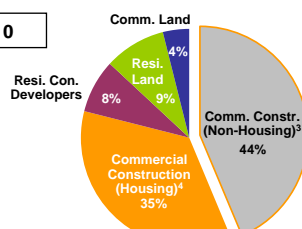
Total loans: \$1.8 billion

By loan category

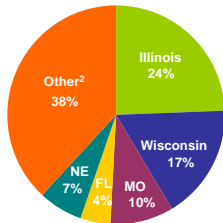


March 31, 2010

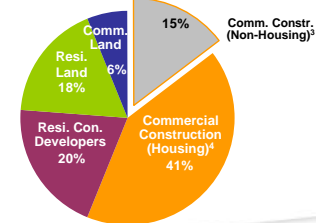
C&D loans: \$535 million



By state¹



C&D nonperforming: \$113 million or 21.2% loans



¹ Geography based on property zip code.

² Other category includes Utah (4%), Texas (4%) and states < 3% (30%).

³ Includes commercial & industrial and agricultural real estate C&D loans.

⁴ Includes land and residential property loans.



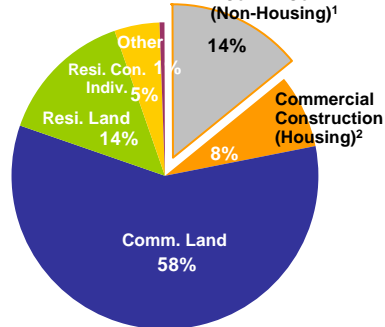
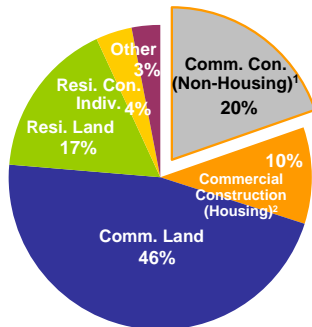
Florida C&D loans

March 31, 2010

Note: Geography based on M&I business unit.

Loans: \$340 million

Nonperforming: \$84 million or 24.6% loans



¹ Includes commercial & industrial and agricultural real estate C&D loans.

² Includes land and residential property loans.



C&D loans – definitions

- Commercial construction – Loans primarily to mid-sized local and regional companies to construct a variety of commercial projects, including farmland, industrial, multi-family, office, retail, single-family and condominiums.
- Commercial land – Loans primarily to mid-sized local and regional companies to acquire and develop land for a variety of commercial projects, including farmland, industrial, multi-family, office, retail, single-family, and condominiums.
- Residential construction by individuals – Loans to individuals to construct 1-4 family homes.
- Residential land – Loans primarily to individuals and mid-sized local and regional builders to acquire and develop land for 1-4 family homes.
- Residential construction by developers – Loans primarily to mid-sized local and regional builders to construct 1-4 family homes in residential subdivisions.



Appendix D

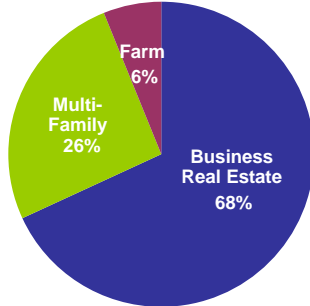
Commercial real estate loans (CRE)



Total commercial real estate loans

Loans outstanding at March 31, 2010: \$13.5 billion

By loan category



Property Type	Total Commercial Real Estate Loans		
	\$ Millions	% Total	NPL %
Commercial & Industrial			
Industrial	\$2,238	17	2.2 %
Retail	1,895	14	4.8
Office	1,902	14	2.7
Other ¹	2,873	21	9.2
Total C&I²	\$8,908	66	5.1
Land	180	1	15.2
Residential Property	3,555	26	4.4
Agricultural Real Estate	867	6	1.9
Other	22	0	N/A
Total	\$13,532	100	4.9 %

¹ Other category includes Lodging (7%), Medical (4%), and other < 3% (10%).

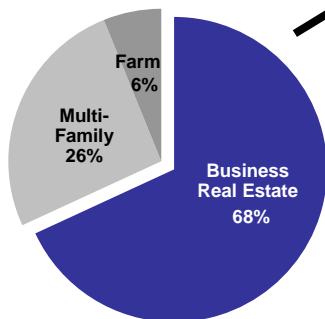
² Geographic distribution is Wisconsin (37%), Minnesota (14%), Missouri (10%), Arizona (9%), Florida (8%), Illinois (4%), Indiana (4%), Kansas (3%), and other states <2% (11%).
Totals may not foot due to rounding.



Business real estate loans

Loans outstanding at March 31, 2010: \$9.2 billion

By loan category



Property Type	Business Real Estate Loans		
	\$ Millions	% Total	NPL %
Commercial & Industrial			
Industrial	\$2,234	24	2.2 %
Retail	1,893	21	4.8
Office	1,889	21	2.7
Other ¹	2,852	31	9.3
Total C&I	\$8,869	96	5.1
Land	150	2	11.9
Residential Property	65	1	18.7
Agricultural Real Estate	112	1	0.6
Other	17	0	N/A
Total	\$9,213	100	5.3 %

¹ Other category includes Lodging (10%), Medical (6%), Vehicle Dealership (4%), Gas Station (3%), Restaurant (3%), and other < 2% (5%).
Totals may not foot due to rounding.



Appendix E

Supplemental financial information



Loan portfolio statistics

Total Loans	1Q08	2Q08	3Q08	4Q08	1Q09	2Q09	3Q09	4Q09	1Q10
Period-end loans (\$ millions)	49,300.4	50,232.5	50,417.2	49,984.5	49,244.7	48,183.1	46,106.3	44,217.6	42,648.8
% Total loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
30-89 day delinquency (\$ millions)	837.5	901.5	1,058.0	999.6	1,695.8	1,060.5	842.9	708.5	704.4
30-89 day delinquency %	1.70%	1.79%	2.10%	2.00%	3.44%	2.20%	1.83%	1.60%	1.65%
Nonaccrual loans (\$ millions)	774.1	1,006.8	1,260.6	1,527.0	2,074.6	2,416.1	2,250.1	2,044.8	1,953.8
Nonaccrual loans %	1.57%	2.00%	2.50%	3.05%	4.21%	5.01%	4.88%	4.62%	4.58%
Net charge-offs (\$ millions)	131.1	400.7	152.3	679.8	328.0	603.3	532.7	572.3	423.4
Net charge-offs % (quarter annualized)	1.08%	3.23%	1.21%	5.38%	2.67%	4.95%	4.48%	5.01%	3.94%
Cumulative net charge-offs (\$ millions)	131.1	531.8	684.1	1,363.9	1,691.9	2,295.2	2,827.9	3,400.2	3,823.6
Total Commercial Real Estate Loans¹	1Q08	2Q08	3Q08	4Q08	1Q09	2Q09	3Q09	4Q09	1Q10
Period-end loans (\$ millions)	11,573.3	11,891.1	12,114.1	12,541.5	12,998.9	13,938.3	13,884.3	13,645.9	13,532.0
% Total loans	23.5%	23.7%	24.0%	25.1%	26.4%	28.9%	30.1%	30.9%	31.7%
30-89 day delinquency (\$ millions)	99.9	123.7	131.1	129.7	537.9	277.1	138.9	135.0	159.2
30-89 day delinquency %	0.86%	1.04%	1.08%	1.03%	4.14%	1.99%	1.00%	0.99%	1.18%
Nonaccrual loans (\$ millions)	94.5	109.1	144.9	178.3	286.6	559.2	509.6	504.9	657.1
Nonaccrual loans %	0.82%	0.92%	1.20%	1.42%	2.20%	4.01%	3.67%	4.23%	4.86%
Net charge-offs (\$ millions)	7.7	13.1	7.1	72.1	34.0	55.3	69.6	78.4	53.4
Net charge-offs % (quarter annualized) ³	0.27%	0.44%	0.23%	2.29%	1.06%	1.59%	1.99%	2.28%	1.60%
Cumulative net charge-offs (\$ millions)	7.7	20.8	27.9	100.0	134.0	189.3	258.9	337.2	390.6
Total Construction & Development Loans²	1Q08	2Q08	3Q08	4Q08	1Q09	2Q09	3Q09	4Q09	1Q10
Period-end loans (\$ millions)	10,367.5	9,968.9	9,759.7	9,043.3	8,251.4	6,829.3	6,314.2	5,538.9	5,105.6
% Total loans	21.0%	19.8%	19.4%	18.1%	16.8%	14.2%	13.7%	12.5%	12.0%
30-89 day delinquency (\$ millions)	476.3	438.7	593.2	470.6	685.0	322.9	330.8	228.1	218.0
30-89 day delinquency %	4.59%	4.40%	6.08%	5.20%	8.30%	4.73%	5.24%	4.12%	4.27%
Nonaccrual loans (\$ millions)	492.3	650.6	782.8	882.0	1,070.6	1,043.4	984.5	807.5	681.5
Nonaccrual loans %	4.75%	6.53%	8.02%	9.75%	12.97%	15.28%	15.59%	14.58%	13.35%
Net charge-offs (\$ millions)	105.3	330.8	89.1	461.7	176.4	235.3	171.5	270.3	159.7
Net charge-offs % (quarter annualized) ³	4.08%	13.34%	3.63%	20.31%	8.67%	13.82%	10.77%	19.36%	12.68%
Cumulative net charge-offs (\$ millions)	105.3	436.1	525.1	986.9	1,163.3	1,398.6	1,570.1	1,840.4	2,000.0

¹ Does not include commercial land & construction loans.

² Includes commercial land & construction loans.

³ Ratio based on period-end loans.

Cumulative net charge-offs may not foot due rounding.



Loan portfolio statistics

	1Q08	2Q08	3Q08	4Q08	1Q09	2Q09	3Q09	4Q09	1Q10
Commercial Loans & Leases									
Period-end loans (\$ millions)	15,413.9	15,842.0	15,710.9	15,441.7	15,107.8	14,792.4	13,532.9	12,949.9	12,315.5
% Total loans	31.3%	31.5%	31.2%	30.9%	30.7%	30.7%	29.4%	30.4%	28.9%
30-89 day delinquency (\$ millions)	54.9	114.7	65.3	56.1	114.7	150.8	78.4	56.9	71.7
30-89 day delinquency %	0.36%	0.72%	0.42%	0.36%	0.76%	1.02%	0.58%	0.44%	0.58%
Nonaccrual loans (\$ millions)	54.2	77.7	110.9	168.5	336.4	431.7	411.1	350.5	252.7
Nonaccrual loans %	0.35%	0.49%	0.71%	1.09%	2.23%	2.92%	3.04%	2.71%	2.05%
Net charge-offs (\$ millions)	3.2	35.4	29.7	93.9	60.7	66.8	205.5	86.0	134.1
Net charge-offs % (quarter annualized) ²	0.06%	0.90%	0.75%	2.42%	1.63%	1.81%	6.02%	2.64%	4.42%
Cumulative net charge-offs (\$ millions)	3.2	38.6	68.3	162.2	223.0	289.7	495.2	581.2	715.3
Residential Real Estate¹									
Period-end loans (\$ millions)	5,357.7	5,631.5	5,674.5	5,733.9	5,711.0	5,464.6	5,135.2	4,968.9	4,823.8
% Total loans	10.9%	11.2%	11.3%	11.5%	11.6%	11.3%	11.1%	11.7%	11.3%
30-89 day delinquency (\$ millions)	131.2	142.5	165.8	235.4	256.5	207.9	186.3	193.2	170.8
30-89 day delinquency %	2.45%	2.53%	2.92%	4.11%	4.49%	3.80%	3.63%	3.89%	3.54%
Nonaccrual loans (\$ millions)	83.1	114.1	159.1	221.8	291.9	285.7	236.8	206.1	269.6
Nonaccrual loans %	1.55%	2.03%	2.80%	3.87%	5.11%	5.23%	4.61%	4.15%	5.59%
Net charge-offs (\$ millions)	3.4	6.4	10.0	18.9	27.8	204.5	47.2	75.3	32.4
Net charge-offs % (quarter annualized) ²	0.26%	0.46%	0.70%	1.31%	1.97%	15.01%	3.65%	6.01%	2.73%
Cumulative net charge-offs (\$ millions)	3.4	9.8	19.8	38.7	66.4	270.9	318.2	393.5	425.9
Home Equity Loans & Lines									
Period-end loans (\$ millions)	4,722.1	4,991.5	5,053.1	5,082.0	5,025.1	4,911.5	4,812.6	4,714.6	4,590.1
% Total loans	9.6%	9.9%	10.0%	10.2%	10.2%	10.2%	10.4%	11.1%	10.8%
30-89 day delinquency (\$ millions)	63.7	72.9	84.7	96.7	85.9	92.4	92.1	75.5	71.8
30-89 day delinquency %	1.35%	1.46%	1.68%	1.90%	1.71%	1.88%	1.91%	1.60%	1.56%
Nonaccrual loans (\$ millions)	45.2	51.2	59.3	67.3	83.5	86.4	94.5	84.9	80.0
Nonaccrual loans %	0.96%	1.03%	1.17%	1.32%	1.66%	1.76%	1.96%	1.80%	1.74%
Net charge-offs (\$ millions)	5.4	8.0	10.8	20.4	19.4	33.4	29.2	34.6	34.1
Net charge-offs % (quarter annualized) ²	0.46%	0.65%	0.85%	1.59%	1.56%	2.73%	2.40%	2.91%	3.02%
Cumulative net charge-offs (\$ millions)	5.4	13.4	24.2	44.5	63.9	97.3	126.5	161.1	195.2

¹ Does not include residential land & residential construction loans.
Cumulative net charge-offs may not foot due rounding.

² Ratio based on period-end loans.



Adjusted reserve coverage calculation

Marshall & Ilsley Corporation Reconciliation of Actual Loan Loss Reserve Coverage Ratio of Nonperforming Loans & Leases To Adjusted Loan Loss Reserve Coverage Ratio of Nonperforming Loans & Leases

Reconciliation - Period End Balances Millions \$										
	1st Quarter 2010		4th Quarter 2009		3rd Quarter 2009		2nd Quarter 2009		1st Quarter 2009	
	\$	% Total	\$	% Total	\$	% Total	\$	% Total	\$	% Total
Coverage Ratio Components										
Reserve for Loans & Lease Losses	\$1,515	100%	\$1,481	100%	\$1,414	100%	\$1,368	100%	\$1,352	100%
Less Reserve for Specifically Analyzed Nonperforming Loans ⁽¹⁾	228	15%	262	18%	245	17%	215	16%	159	12%
Less Reserve for Reorganized Loans	132	9%	121	8%	124	9%	109	8%	64	5%
Adjusted Reserve for Loans & Lease Losses	\$1,155	76%	\$1,098	74%	\$1,045	74%	\$1,044	76%	\$1,129	84%
Total Nonperforming Loans & Leases	\$1,954	100%	\$2,045	100%	\$2,250	100%	\$2,416	100%	\$2,075	100%
Less Specifically Analyzed Nonperforming Loans	1,321	68%	1,417	69%	1,550	69%	1,724	71%	1,240	60%
Adjusted Total Nonperforming Loans & Leases	\$633	32%	\$628	31%	\$700	31%	\$692	29%	\$835	40%
Coverage Ratio										
Reserve for Loans & Lease Losses / Total Nonperforming Loans & Leases (Excluding Held for Sale)	80%		75%		67%		62%		69%	
Adjusted Reserve for Loans & Lease Losses / Adjusted Total Nonperforming Loans & Leases (Including Held for Sale)	182%		175%		149%		151%		135%	

(1) In addition, partial charge-offs have been taken against the specifically analyzed loans.
Totals may not foot due to rounding.



Adjusted earnings calculation

Marshall & Ilsley Corporation
Reconciliation of Adjusted Pre-Tax Pre-Provision Income from Continuing Operations to
Net Income (Loss) Available to Common Shareholders

	3 Months	3 Months	3 Months	3 Months	3 Months	Full Year				
	Ended	Ended	Ended	Ended	Ended	2009	2008	2007	2006	2005
	03/31/10	12/31/09	09/30/09	06/30/09	03/31/09					
Reconciliation - Millions \$										
Adjusted Pre-Tax Pre-Provision										
Income from Continuing Operations	\$259.1	\$234.7	\$207.2	\$243.9	\$232.9	\$918.8	\$1,069.8	\$1,030.4	\$1,005.7	\$909.6
Goodwill Impairment	-	-	-	-	-	-	(1,535.1)	-	-	-
Pre-Tax Provision for Loan & Lease Losses	(458.1)	(639.0)	(578.7)	(619.0)	(477.9)	(2,314.6)	(2,037.7)	(319.8)	(50.6)	(44.8)
Total Adjustments	(458.1)	(639.0)	(578.7)	(619.0)	(477.9)	(2,314.6)	(3,572.8)	(319.8)	(50.6)	(44.8)
Pre-Tax Income (Loss)	(199.0)	(404.3)	(371.5)	(375.1)	(245.0)	(1,395.8)	(2,503.0)	710.6	955.1	864.8
Provision (Benefit) for Income Taxes	(83.6)	(170.0)	(148.1)	(166.1)	(153.0)	(637.2)	(459.5)	213.7	307.4	278.1
Income (Loss) from Continuing Operations	(115.4)	(234.3)	(223.4)	(209.0)	(92.0)	(758.6)	(2,043.5)	496.9	647.7	586.7
Discontinued Operations, net of tax:								(25.3)	-	-
Separation Transaction Costs	-	-	-	-	-	-	-	525.6	-	-
Gain on Sale of Metavante	-	-	-	-	-	-	-	153.7	160.1	119.5
Metavante Net Income	(115.4)	(234.3)	(223.4)	(209.0)	(92.0)	(758.6)	(2,043.5)	1,150.9	807.8	706.2
Net Income (Loss) Attributable to M&I	(25.1)	(25.2)	(25.0)	(25.0)	(24.9)	(100.2)	(12.7)	-	-	-
Preferred Dividends	(8140.5)	(8259.5)	(8248.4)	(8234.0)	(8116.9)	(8858.8)	(82,056.2)	\$1,150.9	\$807.8	\$706.2
Net Income (Loss) Avail. to Common Shareholders										